

Quarterly Balance Sheet Report

Colonies Swim & Tennis Club Association, Inc.

As of June 30, 2026

<u>Assets</u>	<u>Balance Jun 30, 2026</u>	<u>Balance Mar 31, 2026</u>	<u>Change</u>
Operating Funds			
1000 - Cash - DDA PPB #3696	81,614.11	83,400.33	(1,786.22)
1001 - Cash - Wells Fargo #5933	41,167.08	56,576.50	(15,409.42)
1650 - Due To/Due From Reserves	(143,916.42)	(369,741.47)	225,825.05
Total Operating Funds	(21,135.23)	(229,764.64)	208,629.41
Reserve Funds			
1327 - Res Swim Team MM - Forbright #5992	15,200.07	15,073.57	126.50
1330 - Res Main MM - Blue Ridge #7535	258,046.44	112,028.69	146,017.75
1332 - Special Assess MM - South State #0978	181,987.62	122,376.73	59,610.89
1651 - Due To/Due From Operating	143,916.42	369,741.47	(225,825.05)
Total Reserve Funds	599,150.55	619,220.46	(20,069.91)
Accounts Receivable			
1500 - Net Member Past Due	65,168.72	14,097.06	51,071.66
Total Accounts Receivable	65,168.72	14,097.06	51,071.66
Buildings			
1800 - Building	1,353,892.25	1,353,892.25	0.00
Total Buildings	1,353,892.25	1,353,892.25	0.00
Physical Plant Equipment & Machinery			
1900 - Plant Furniture & Fixtures	180,790.62	180,790.62	0.00
1905 - Accum Depr - Plant Furniture & Fixtures	(1,399,385.99)	(1,399,385.99)	0.00
Total Physical Plant Equipment & Machinery	(1,218,595.37)	(1,218,595.37)	0.00

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	Balance Jun 30, 2026	Balance Mar 31, 2026	Change
<u>Assets</u>			
Land			
1980 - Land	91,347.00	91,347.00	0.00
Total Land	91,347.00	91,347.00	0.00
Other Assets			
1985 - Accumulated Amortization	(1,445.00)	(1,445.00)	0.00
Total Other Assets	(1,445.00)	(1,445.00)	0.00
Total Assets	868,382.92	628,751.76	239,631.16
<u>Liabilities</u>			
Accounts Payable			
2055 - Payable-Other	9,423.67	3,050.00	6,373.67
Total Accounts Payable	9,423.67	3,050.00	6,373.67
State & Federal Tax Payable			
2210 - Sales Tax Payable	800.15	800.15	0.00
Total State & Federal Tax Payable	800.15	800.15	0.00
Other Liabilities			
2026 - New Account Setup Fee	(250.00)	(125.00)	(125.00)
Total Other Liabilities	(250.00)	(125.00)	(125.00)
Total Liabilities	9,973.82	3,725.15	6,248.67
<u>Owners' Equity</u>			
Capital Reserves - Current Year			
3000 - Retained Earnings	(5,527.49)	(5,527.49)	0.00

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<u>Owners' Equity</u>	<u>Balance Jun 30, 2026</u>	<u>Balance Mar 31, 2026</u>	<u>Change</u>
Capital Reserves - Current Year			
3102 - Repair & Replacement Reserve	395,318.79	415,515.97	(20,197.18)
3188 - Reserve Interest Earned - Current	307.35	307.35	0.00
3390 - Special Assessment Reserve	194,000.00	194,000.00	0.00
3406 - Swim Team Reserve	15,051.90	15,051.90	0.00
Total Capital Reserves - Current Year	599,150.55	619,347.73	(20,197.18)
Total Owners' Equity	599,150.55	619,347.73	(20,197.18)
Income / (Loss)	259,258.55	5,678.88	253,579.67
Total Liabilities and Owner Equity	868,382.92	628,751.76	239,631.16

Quarterly Income Statement Report

Colonies Swim & Tennis Club Association, Inc.

April 01, 2026 thru June 30, 2026

	Current Quarter			Year to Date			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Membership Dues	341,469.32	292,000.00	49,469.32	343,219.32	292,000.00	51,219.32	292,000.00	(51,219.32)
4001 - Tennis Assessments	0.00	3,000.00	(3,000.00)	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
4030 - Special Assessment	1,000.00	0.00	1,000.00	218,000.00	194,000.00	24,000.00	194,000.00	(24,000.00)
4120 - Initiation Fee	11,600.00	3,263.00	8,337.00	11,600.00	3,263.00	8,337.00	13,050.00	1,450.00
Total Assessment Income	354,069.32	298,263.00	55,806.32	572,819.32	492,263.00	80,556.32	502,050.00	(70,769.32)
User Fee Income								
4250 - Swimming Pool Pass	1,326.00	1,500.00	(174.00)	1,332.00	1,500.00	(168.00)	3,000.00	1,668.00
4255 - Swim Team	25,194.50	18,600.00	6,594.50	34,643.50	18,600.00	16,043.50	37,200.00	2,556.50
4270 - Tennis Court Reservations	444.55	0.00	444.55	2,066.11	0.00	2,066.11	0.00	(2,066.11)
4275 - Club House Fees	5,275.00	4,800.00	475.00	7,479.00	8,000.00	(521.00)	16,000.00	8,521.00
Total User Fee Income	32,240.05	24,900.00	7,340.05	45,520.61	28,100.00	17,420.61	56,200.00	10,679.39
Rental Income								
4400 - Pool Gazebo Rental	1,715.00	800.00	915.00	1,715.00	800.00	915.00	1,600.00	(115.00)
Total Rental Income	1,715.00	800.00	915.00	1,715.00	800.00	915.00	1,600.00	(115.00)
Food & Beverage Income								
4500 - Concession Income	3,197.95	2,800.00	397.95	3,197.95	2,800.00	397.95	5,600.00	2,402.05
Total Food & Beverage Income	3,197.95	2,800.00	397.95	3,197.95	2,800.00	397.95	5,600.00	2,402.05
Collections Income								
4710 - Late Charges	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
Total Collections Income	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
Other Income								
4800 - Telephone Commission	0.00	0.00	0.00	0.00	0.00	0.00	12,696.00	12,696.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	12,696.00	12,696.00

Quarterly Income Statement Report

Colonies Swim & Tennis Club Association, Inc.

April 01, 2026 thru June 30, 2026

	Current Quarter			Year to Date			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4910 - Interest Earned - Reserve Accounts	1,710.14	1,250.00	460.14	2,490.52	2,500.00	(9.48)	5,000.00	2,509.48
Total Investment Income	1,710.14	1,250.00	460.14	2,490.52	2,500.00	(9.48)	5,000.00	2,509.48
Total Income	392,932.46	328,513.00	64,419.46	625,743.40	526,963.00	98,780.40	583,646.00	(42,097.40)
<u>Expense</u>								
Administrative								
5010 - Uncollectable Accounts	0.00	250.00	(250.00)	0.00	250.00	(250.00)	750.00	750.00
5020 - Board/Committee Membership Fee	9,425.00	0.00	9,425.00	9,425.00	0.00	9,425.00	0.00	(9,425.00)
5107 - Advertising	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
5110 - Square & Member Splash Fees	5,394.52	100.00	5,294.52	6,389.77	200.00	6,189.77	400.00	(5,989.77)
5115 - Web/Internet/Software Maintenance	0.00	1,150.00	(1,150.00)	0.00	2,300.00	(2,300.00)	4,600.00	4,600.00
5195 - Other Administrative Services	612.80	625.00	(12.20)	1,451.70	1,250.00	201.70	2,500.00	1,048.30
5215 - Postage	3.45	100.00	(96.55)	45.20	200.00	(154.80)	400.00	354.80
Total Administrative	15,435.77	2,225.00	13,210.77	17,311.67	4,300.00	13,011.67	8,750.00	(8,561.67)
Payroll & Benefits								
5399 - Payroll Expense Other	555.50	437.00	118.50	981.15	875.00	106.15	1,750.00	768.85
Total Payroll & Benefits	555.50	437.00	118.50	981.15	875.00	106.15	1,750.00	768.85
Insurance								
5400 - Insurance Premiums	15,889.50	9,270.00	6,619.50	15,944.50	18,540.00	(2,595.50)	37,080.00	21,135.50
Total Insurance	15,889.50	9,270.00	6,619.50	15,944.50	18,540.00	(2,595.50)	37,080.00	21,135.50
Utilities								
6000 - Electricity	2,982.46	3,375.00	(392.54)	5,268.82	6,750.00	(1,481.18)	13,500.00	8,231.18
6025 - Water	175.09	2,000.00	(1,824.91)	1,891.47	3,500.00	(1,608.53)	10,000.00	8,108.53
6055 - Internet Service	379.60	312.00	67.60	664.30	625.00	39.30	1,250.00	585.70
Total Utilities	3,537.15	5,687.00	(2,149.85)	7,824.59	10,875.00	(3,050.41)	24,750.00	16,925.41

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April 01, 2026 thru June 30, 2026

	Current Quarter			Year to Date			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Landscaping								
6100 - Lawn Maintenance	3,982.13	4,000.00	(17.87)	7,932.12	8,000.00	(67.88)	16,000.00	8,067.88
6199 - Grounds Improvements	5,647.82	1,500.00	4,147.82	5,647.82	3,000.00	2,647.82	6,000.00	352.18
Total Landscaping	9,629.95	5,500.00	4,129.95	13,579.94	11,000.00	2,579.94	22,000.00	8,420.06
Irrigation								
6200 - Irrigation Repair & Maintenance	1,277.27	300.00	977.27	1,277.27	300.00	977.27	1,000.00	(277.27)
Total Irrigation	1,277.27	300.00	977.27	1,277.27	300.00	977.27	1,000.00	(277.27)
Contracted Services								
6035 - Trash	378.00	800.00	(422.00)	945.00	1,600.00	(655.00)	3,200.00	2,255.00
6430 - Janitorial Services	0.00	1,000.00	(1,000.00)	4,890.00	2,000.00	2,890.00	4,000.00	(890.00)
6434 - Pest Control	95.00	250.00	(155.00)	95.00	500.00	(405.00)	1,000.00	905.00
Total Contracted Services	473.00	2,050.00	(1,577.00)	5,930.00	4,100.00	1,830.00	8,200.00	2,270.00
Repair & Maintenance								
6600 - General Repair & Maintenance	5,004.65	6,000.00	(995.35)	6,997.69	9,000.00	(2,002.31)	20,000.00	13,002.31
6625 - HVAC Supplies/Repair & Maintenance	0.00	355.00	(355.00)	0.00	710.00	(710.00)	1,420.00	1,420.00
6635 - Janitorial Supplies & Maintenance	0.00	187.00	(187.00)	0.00	375.00	(375.00)	750.00	750.00
6640 - Lighting Supplies/Repair & Maintenance	0.00	500.00	(500.00)	191.00	1,000.00	(809.00)	2,000.00	1,809.00
6680 - Painting Services & Supplies	0.00	2,500.00	(2,500.00)	0.00	3,750.00	(3,750.00)	5,000.00	5,000.00
6705 - Power Washing Services & Supplies	4,200.00	3,500.00	700.00	4,200.00	3,500.00	700.00	3,500.00	(700.00)
6710 - Social/Recreation Services & Supplies	3,596.19	2,250.00	1,346.19	3,596.19	3,000.00	596.19	7,500.00	3,903.81
Total Repair & Maintenance	12,800.84	15,292.00	(2,491.16)	14,984.88	21,335.00	(6,350.12)	40,170.00	25,185.12
Professional Services								
7005 - Consulting Services	0.00	2,500.00	(2,500.00)	0.00	5,000.00	(5,000.00)	10,000.00	10,000.00
7015 - Accounting / Audit	3,200.00	712.00	2,488.00	3,305.00	1,425.00	1,880.00	2,850.00	(455.00)
7020 - Legal & Professional	192.50	1,500.00	(1,307.50)	192.50	3,000.00	(2,807.50)	6,000.00	5,807.50

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7040 - Management Fees	4,875.00	4,875.00	0.00	9,750.00	9,750.00	0.00	19,500.00	9,750.00
Total Professional Services	8,267.50	9,587.00	(1,319.50)	13,247.50	19,175.00	(5,927.50)	38,350.00	25,102.50
Pool Expenses								
7170 - Pool - Payroll Taxes	2,365.73	1,167.00	1,198.73	2,365.73	1,167.00	1,198.73	4,667.00	2,301.27
7250 - Swim Team Coach Salary	12,085.41	9,750.00	2,335.41	12,085.41	9,750.00	2,335.41	19,500.00	7,414.59
7255 - Pool Maintenance	1,097.50	8,250.00	(7,152.50)	1,097.50	9,900.00	(8,802.50)	16,500.00	15,402.50
7260 - Pool Furniture	470.00	2,000.00	(1,530.00)	470.00	2,000.00	(1,530.00)	2,000.00	1,530.00
7265 - Swim Team Misc	4,118.65	4,417.00	(298.35)	4,518.65	5,890.00	(1,371.35)	14,725.00	10,206.35
7270 - Pool Contract	41,175.00	64,050.00	(22,875.00)	41,175.00	64,050.00	(22,875.00)	91,500.00	50,325.00
7275 - Pool Supplies	425.00	1,250.00	(825.00)	425.00	1,250.00	(825.00)	2,500.00	2,075.00
7280 - Concessions Expense	784.38	2,000.00	(1,215.62)	784.38	2,000.00	(1,215.62)	4,000.00	3,215.62
Total Pool Expenses	62,521.67	92,884.00	(30,362.33)	62,921.67	96,007.00	(33,085.33)	155,392.00	92,470.33
Tennis Expenses								
7285 - Social-Tennis	0.00	125.00	(125.00)	0.00	125.00	(125.00)	250.00	250.00
7290 - Tennis Equipment	0.00	187.00	(187.00)	1,185.95	375.00	810.95	750.00	(435.95)
7295 - Tennis Software	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
Total Tennis Expenses	0.00	312.00	(312.00)	1,185.95	1,000.00	185.95	1,500.00	314.05
Taxes								
9000 - Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	5,200.00	5,200.00
9010 - Personal Property Tax	714.64	650.00	64.64	791.73	650.00	141.73	1,300.00	508.27
9015 - Real Estate Tax	0.00	5,600.00	(5,600.00)	0.00	5,600.00	(5,600.00)	11,200.00	11,200.00
Total Taxes	714.64	6,250.00	(5,535.36)	791.73	6,250.00	(5,458.27)	17,700.00	16,908.27
Reserve Expenses								
9942 - Special Assessment Expense	0.00	0.00	0.00	194,000.00	194,000.00	0.00	194,000.00	0.00

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Reserve Expenses								
9964 - Replacement Reserves	8,250.00	8,250.00	0.00	16,504.00	16,504.00	0.00	33,004.00	16,500.00
Total Reserve Expenses	8,250.00	8,250.00	0.00	210,504.00	210,504.00	0.00	227,004.00	16,500.00
Total Expense	139,352.79	158,044.00	(18,691.21)	366,484.85	404,261.00	(37,776.15)	583,646.00	217,161.15
Net Income / (Loss)	253,579.67	170,469.00	83,110.67	259,258.55	122,702.00	136,556.55	0.00	(259,258.55)